# PRIVÉ® AN ISLAND BEYOND EXTRAORDINARY

Privacy Born Not of Walls, But of Open Air, Sea & Sky

# **PRIVÉ**® DEVELOPERS

#### BH3

Led by principals Gregory Freedman, Charles Phelan and Daniel Lebensohn, BH3 is an opportunistic real estate firm with a core focus on acquiring real estate in South Florida and New York City. In addition to Privé at Island Estates, the firm's impressive portfolio includes Trump Hollywood, Terra Beachside 6000 Collins, Fontainebleau Sorrento and 1805 Ponce. The company has successfully sold in excess of \$400 million of high-end condominiums in the past three years and spearheads the design, development & sales and marketing initiatives of Privé.

#### Gary Cohen

Gary Cohen is principal of the developer of Island Estates and the President of N. Island Corp. The South Island of Island Estates consists of 21 exclusive mansions and a marina that services both the North and South Islands. As one of the founding families of Aventura, the Cohen family has participated in South Florida development since the 1960's, resulting in approximately 1,000 acres of land development and planning of high rise condominiums, multifamily, single family homes, shopping centers and commercial offices. Gary Cohen's development experience is an integral part of the process for the project.







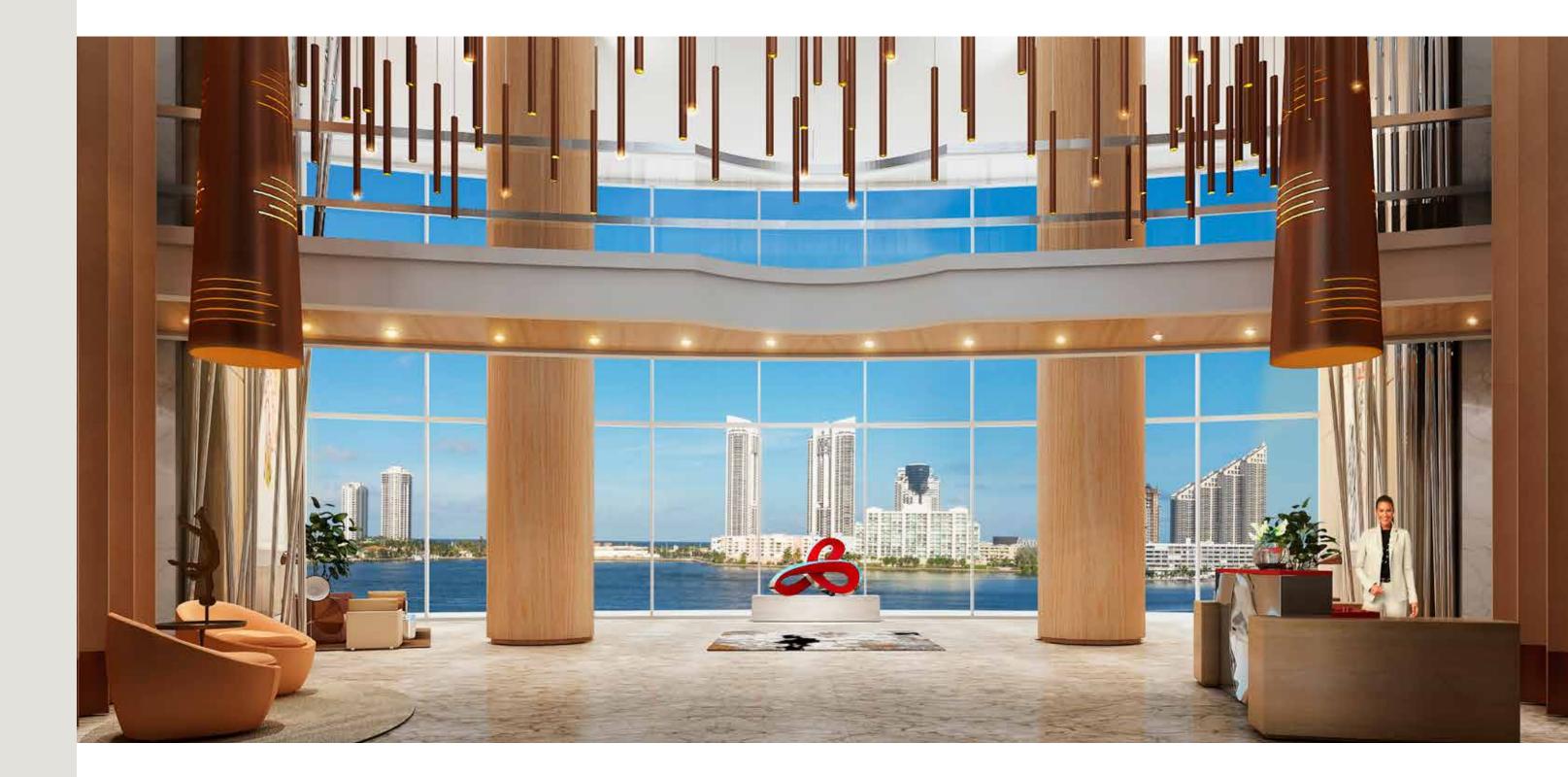
## PRIVÉ FROM THE WEST



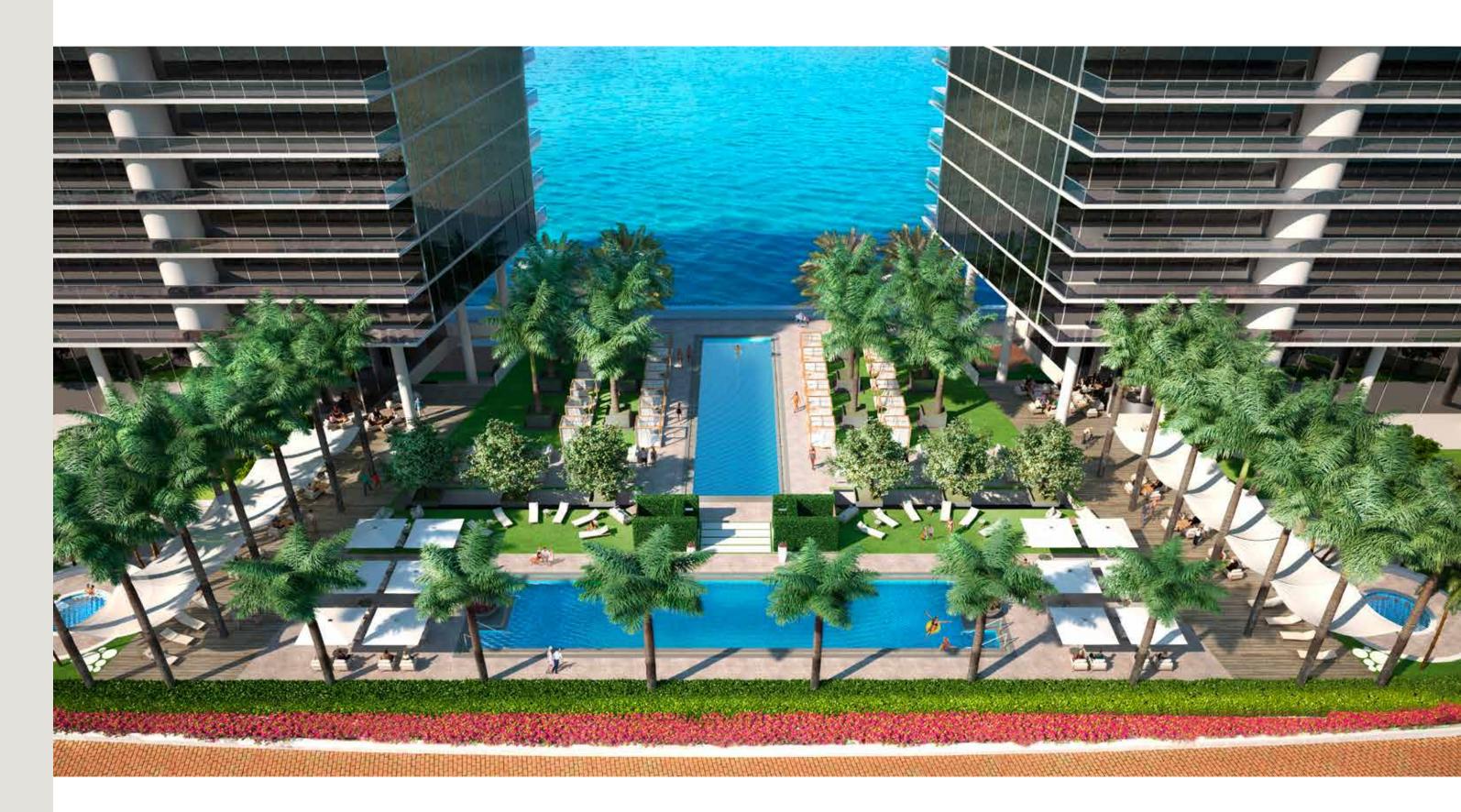
## PRIVÉ FROM THE NORTH



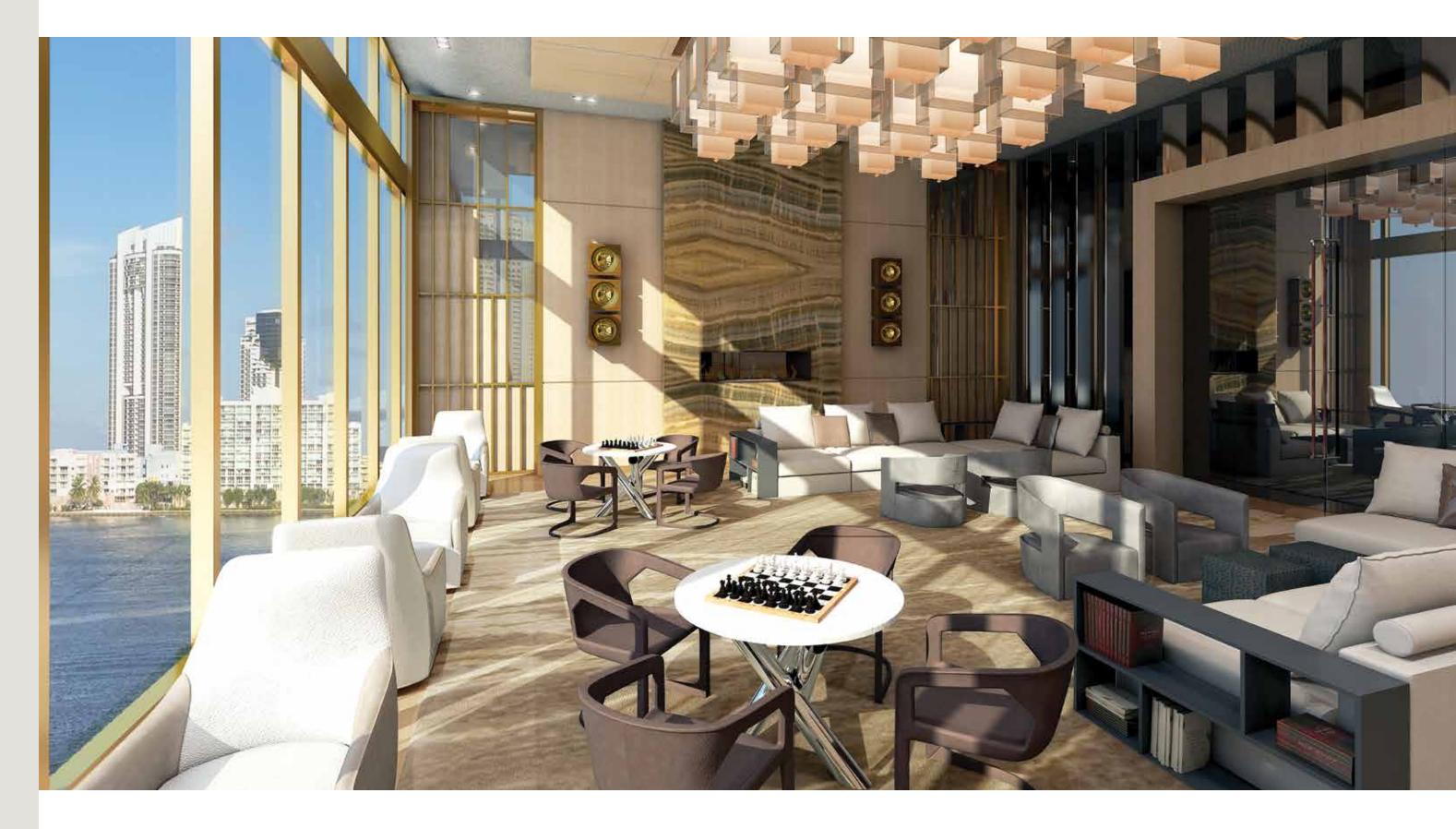
## PRIVÉ FROM THE EAST



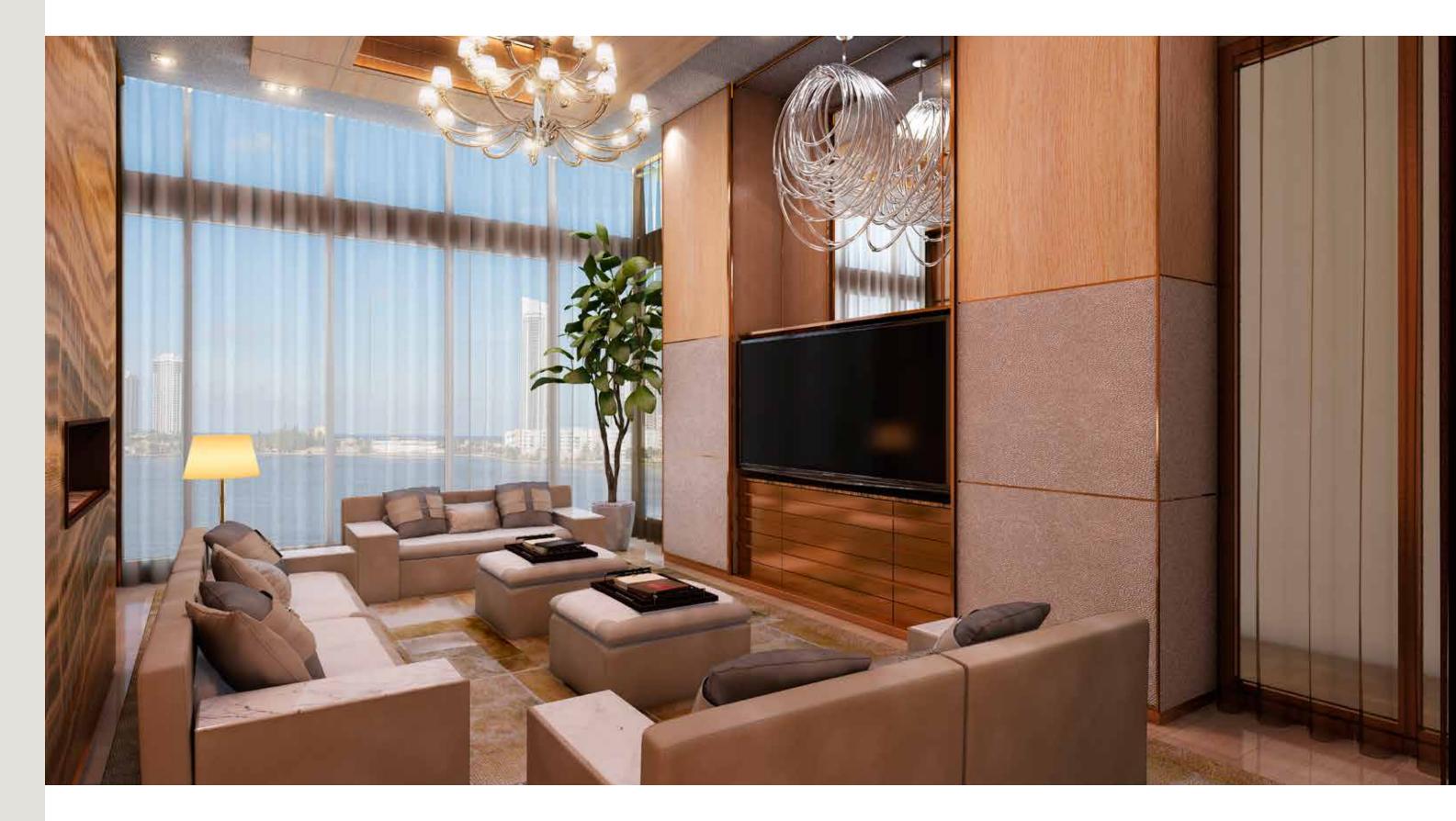
### PRIVÉ LOBBY, VIEW TO THE EAST



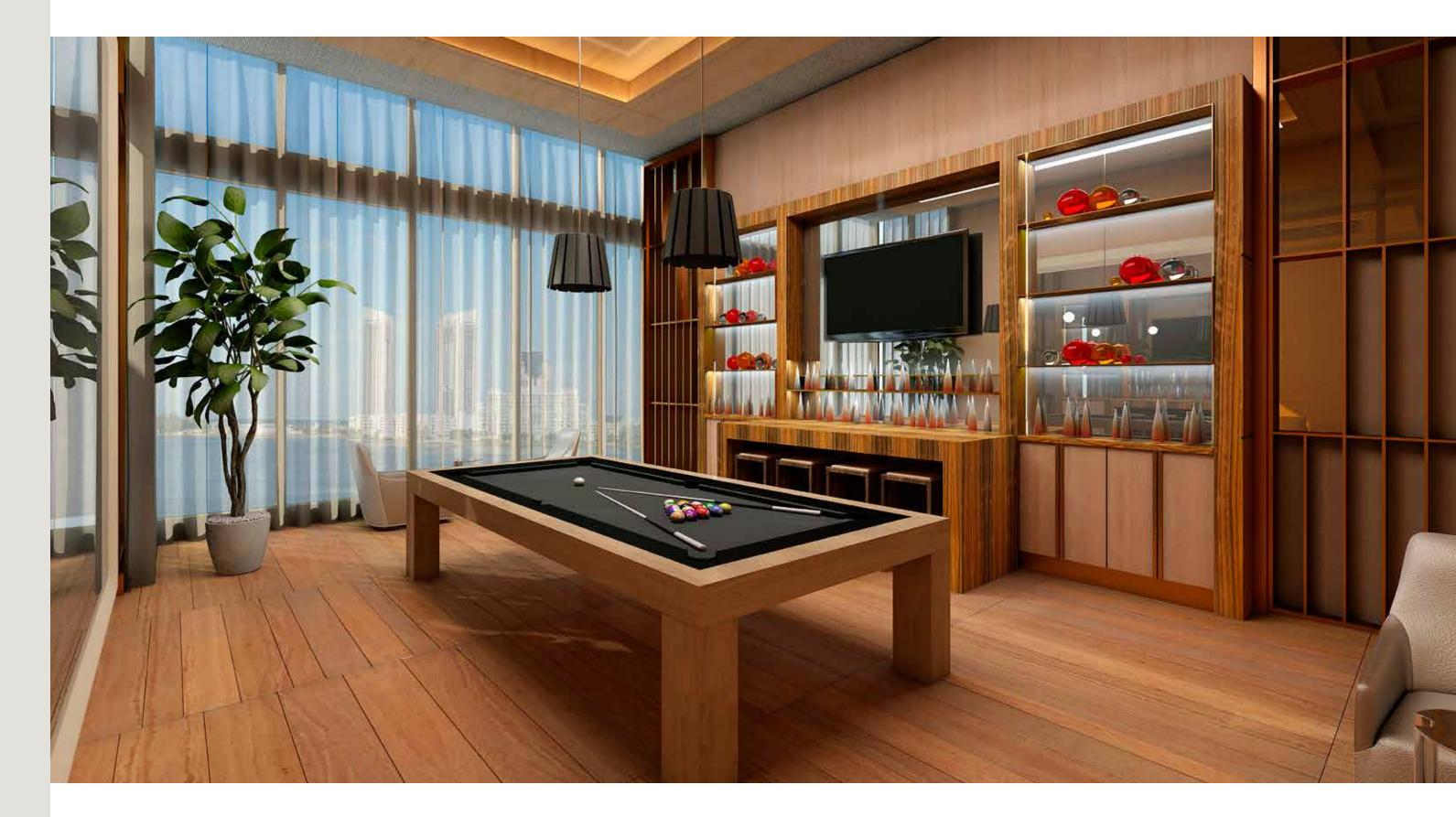
### PRIVÉ POOL TERRACE



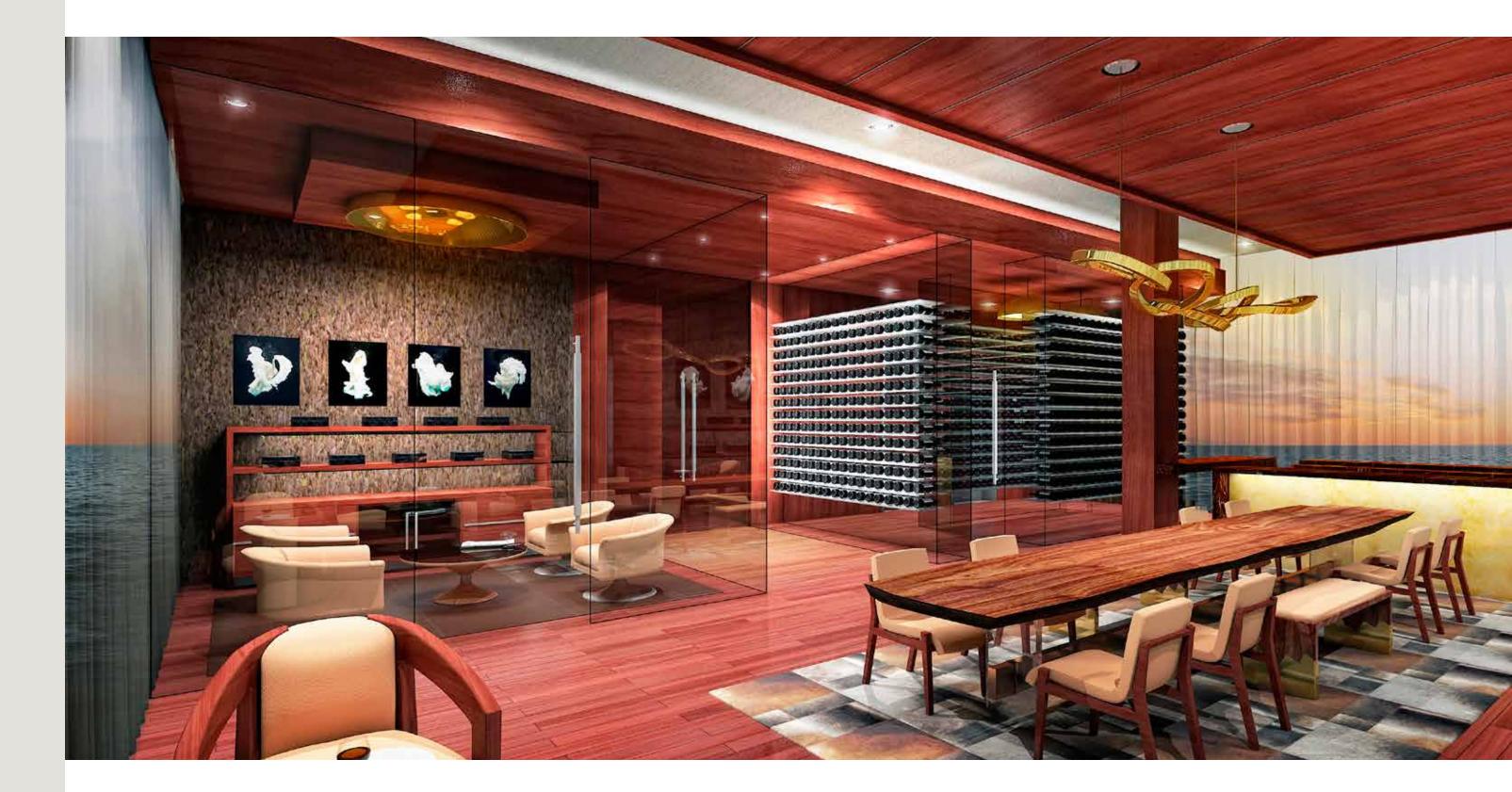
### PRIVÉ MAIN SOCIAL ROOM



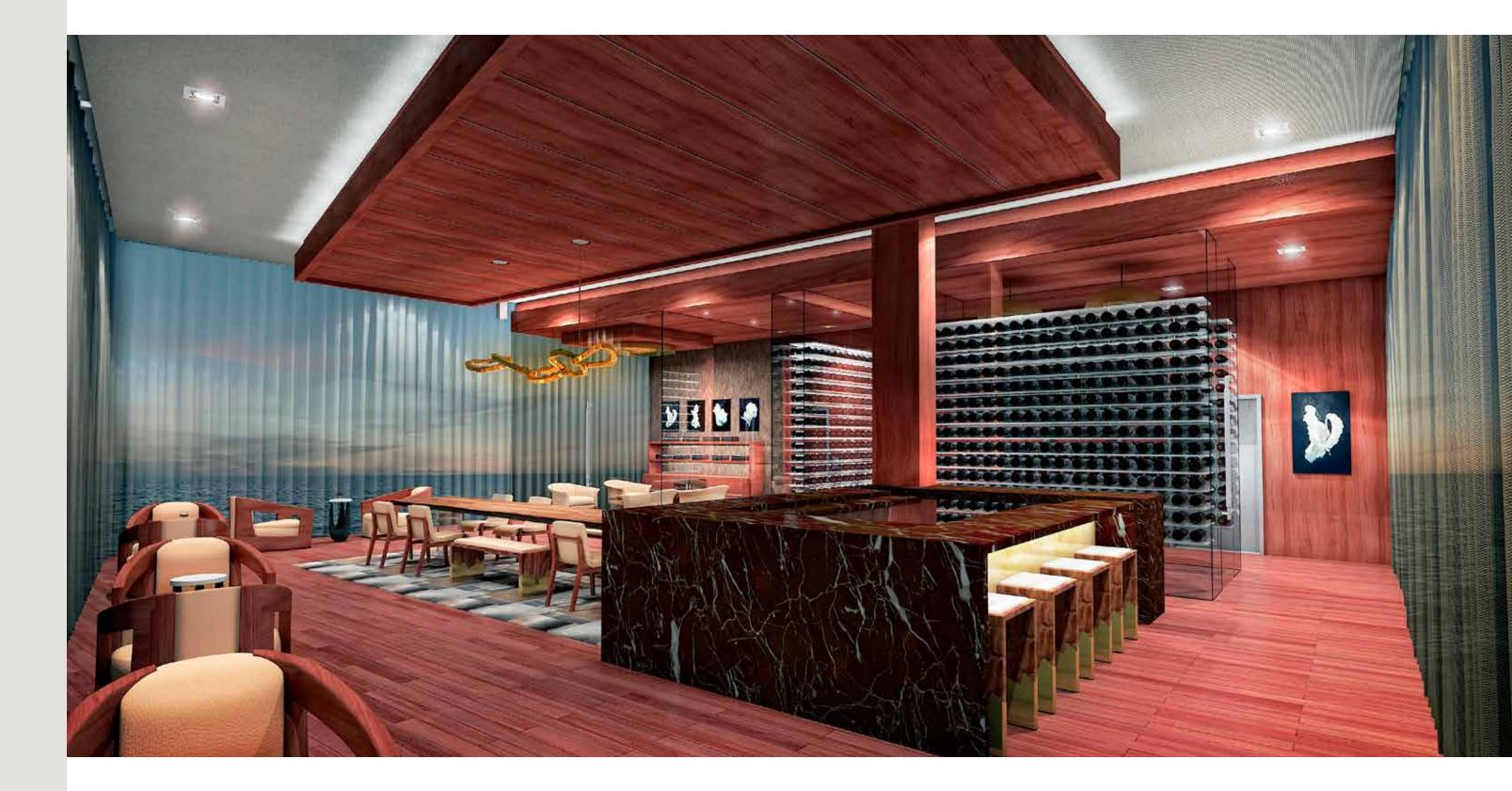
### PRIVÉ MEDIA SOCIAL ROOM



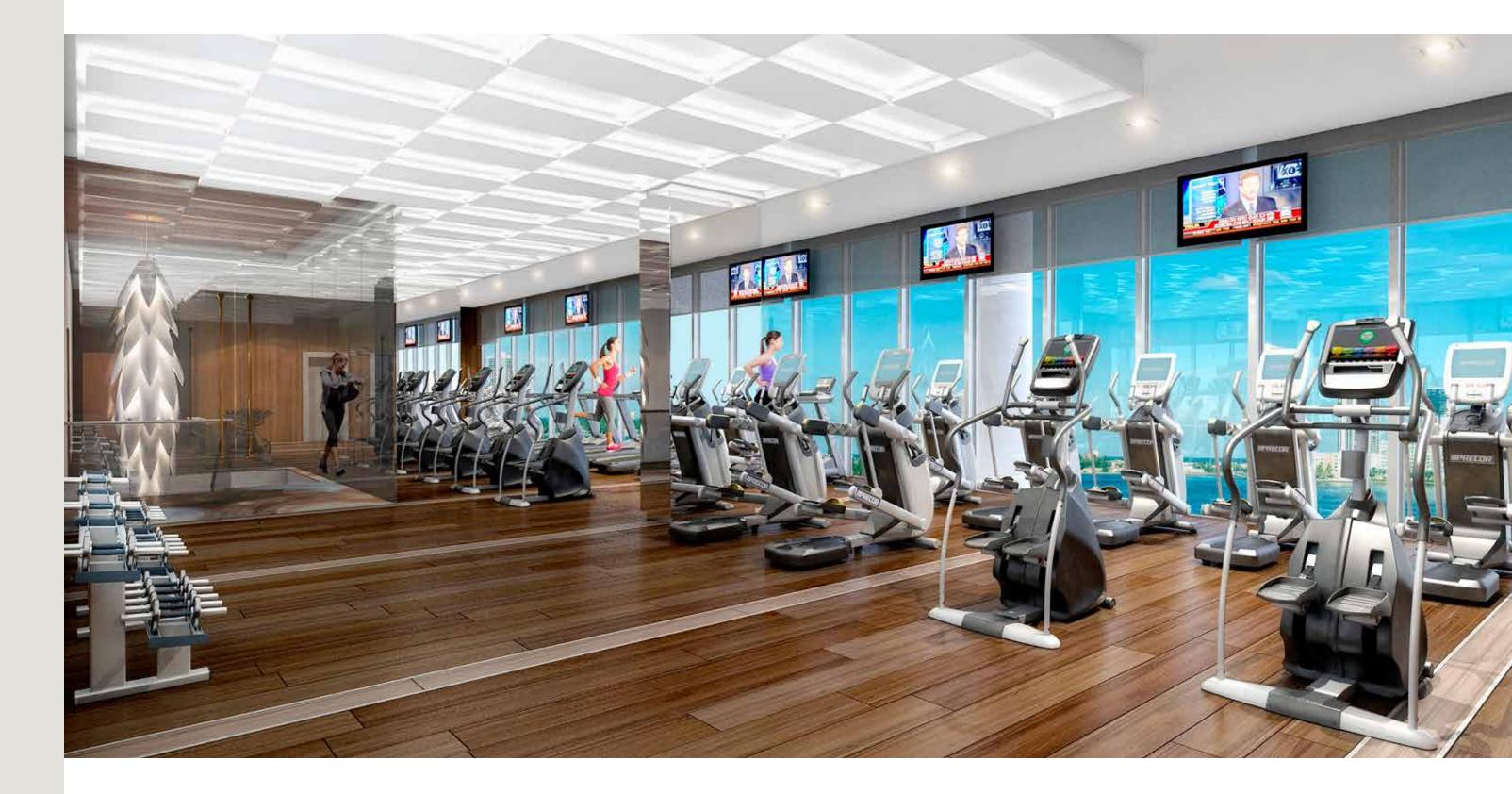
### PRIVÉ BILLIARD SOCIAL ROOM



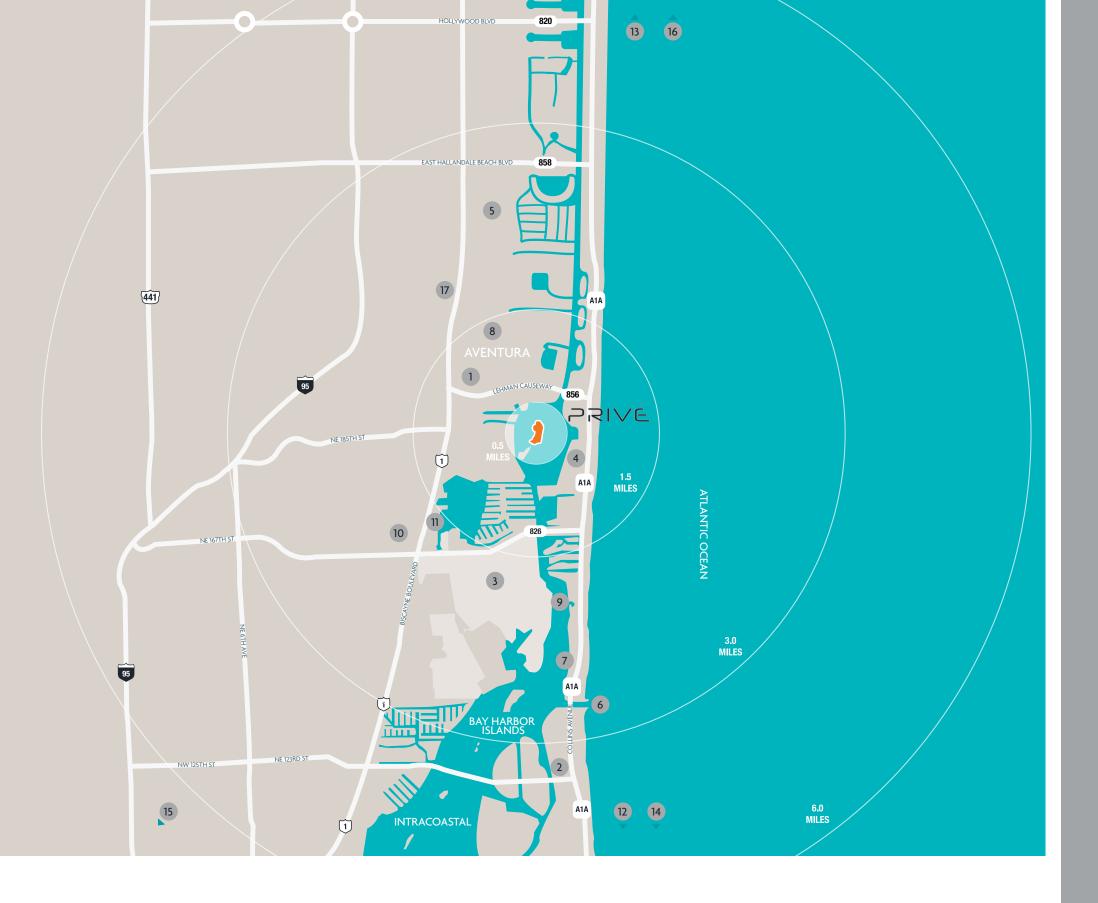
### PRIVÉ WINE/CIGAR ROOM



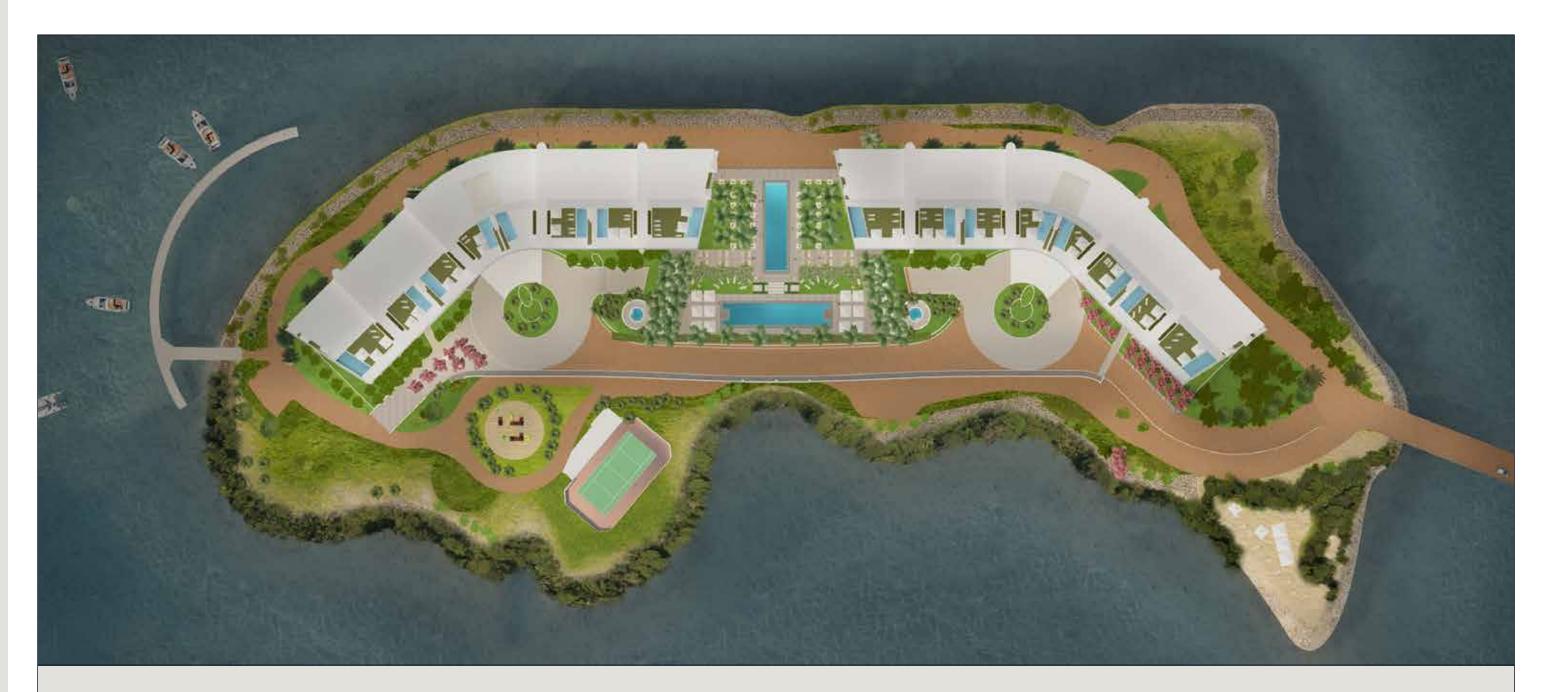
### PRIVÉ WINE/CIGAR ROOM



### PRIVÉ FITNESS CENTER



- 1 Aventura Mall
- 2 Bal Harbour Shops
- 3 Oleta State Park
- 4 Sunny Isles Beach
- 5 Gulfstream Park Racing, Casino & Village
- 6 Haulover Inlet
- 7 Haulover Beach Marina
- 8 Turnberry Isle Golf Course
- 9 Intracoastal Waterway
- 10 Arthur Snyder Tennis Center
- 11 Dog Park at East Greynolds Park
- 12 Downtown Miami/Brickell
- 13 Fort Lauderdale
- 14 South Beach
- 15 Miami International Airport
- 16 Fort Lauderdale/Hollywood International Airport
- 17 Aventura Hospital & Medical Center



#### OVERVIEW

The sole address on South Florida's last undeveloped private island, Privé is an exclusive lifestyle offering with world-class services, five-star amenities and absolute privacy, all surrounded by open air, sea and sky. Privé is a secluded enclave of 160 grand residences in twin, 16-story towers. The residences range in size from 2,585 to over 9,000 square feet of indoor space, plus expansive terraces. All residences feature private elevator entries, flow-through floor plans with 10-foot glass from floor to ceiling, expansive east/west water views, European kitchens and bathrooms, and outdoor summer kitchens.

#### LOCATION

Situated on an eight-acre private island in the Intracoastal Waterway, Privé is ideally located at the epicenter of Aventura, accessible through the gated enclaves of Williams Island and Island Estates. From this enviable location, Privé residents can enjoy immediate access to the adjacent and neighboring marinas, Aventura Mall, Turnberry Country Club & Resort, Gulfstream Park, along with a myriad of fine dining options and boutiques. Within twenty minutes of Privé, one can be at the Miami or Fort Lauderdale International airport, Las Olas Boulevard, Downtown Miami, Bal Harbour, the Miami Design District, Midtown Miami, Coconut Grove, Coral Gables, or Miami Beach.

#### PROPERTY FEATURES & AMENITIES

Access via private road, attended gatehouse and private bridge Full-service valet Five-star concierge 24-hour security – roving and permanent Poolside Café – in-home service and light catering available during certain hours Beach-entry pool North-South lap pool Outdoor whirlpool Lighted tennis court Jogging trail Private jetty for guest boat landing and fishing Private marina with boat slips available for purchase (limited availability) Nature path\* Private beach & beach club \* Pet grooming arena Kids' playground Private garages available for purchase

#### BUILDING FEATURES & AMENITIES

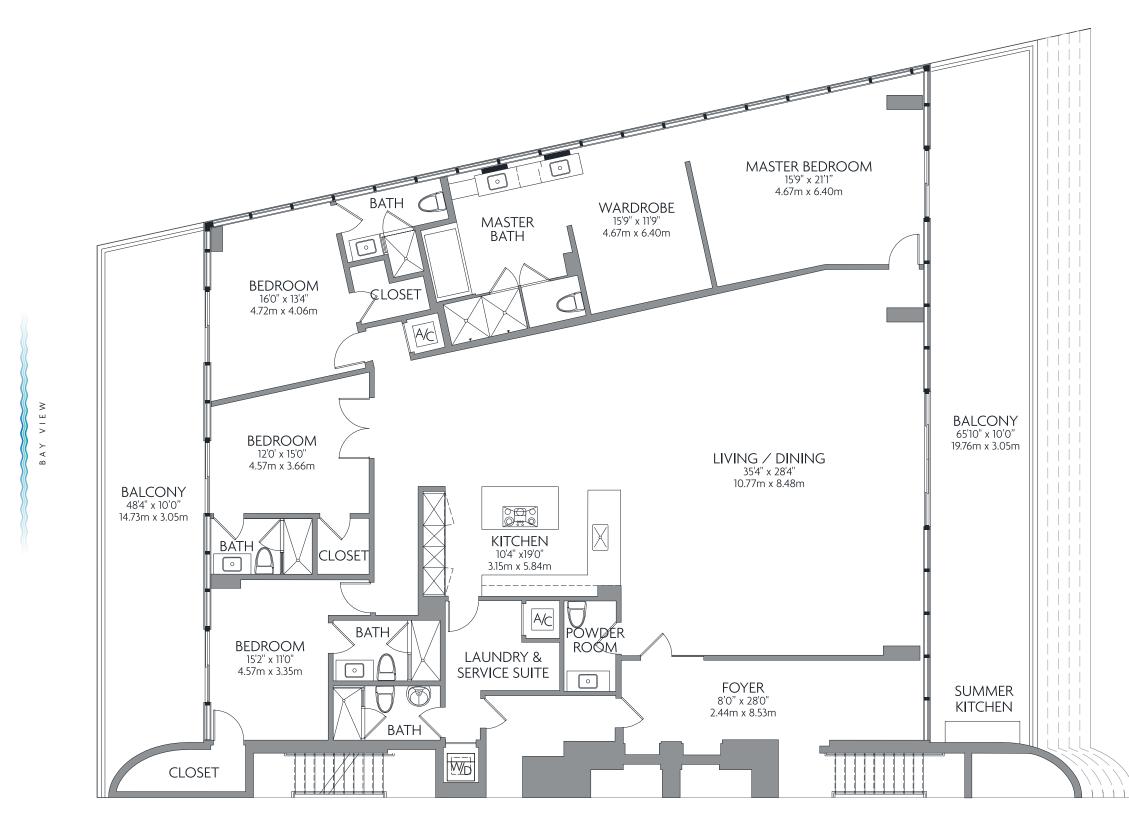
The following features & amenities are contained in both Privé towers:

Two-story, 10,000-square-foot gym/spa containing: Men's and women's steam and sauna
Massage treatment rooms
Aerobic & cardiovascular equipment
Weight facility
Fitness studio
Toddlers' playroom visible from the fitness studio
Social room – billiards, board games, HD television
Private dining room with catering kitchen
Dining terrace
Wine cellar and tasting room
Cigar lounge
Guest suites – available for purchase by residents only
Business center

#### RESIDENCES

Prices start at \$1.98 Million Unit sizes ranging from 2,585 to over 9,000 square feet Average unit size approximately 3,400 square feet 160 total units (80 units per building) 10-foot ceilings 10-foot-deep balconies Floor-to-ceiling glass on all exterior walls Penthouse units have private rooftops and pools Intracoastal, Bay, and Ocean views Spacious, open-plan living, dining, and kitchen areas Private elevator access Modern, custom-designed cabinetry and European-style kitchens Outdoor summer kitchens Service suites

\* Subject to DERM approval and other governmental agencies





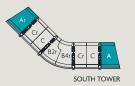
### RESIDENCE A 4 BEDROOMS / 5.5 BATHROOMS

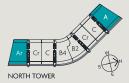
INTERIOR	3,927 SF	364.83 M <sup>2</sup>
TERRACE	1,137 SF	105.63 M <sup>2</sup>
TOTAL *	5.064 SF	470.46 M <sup>2</sup>

\*Floor Plan shown on 9th Floor, add or subtract 64 SF  $\checkmark$  5.9  $M^2$  per level

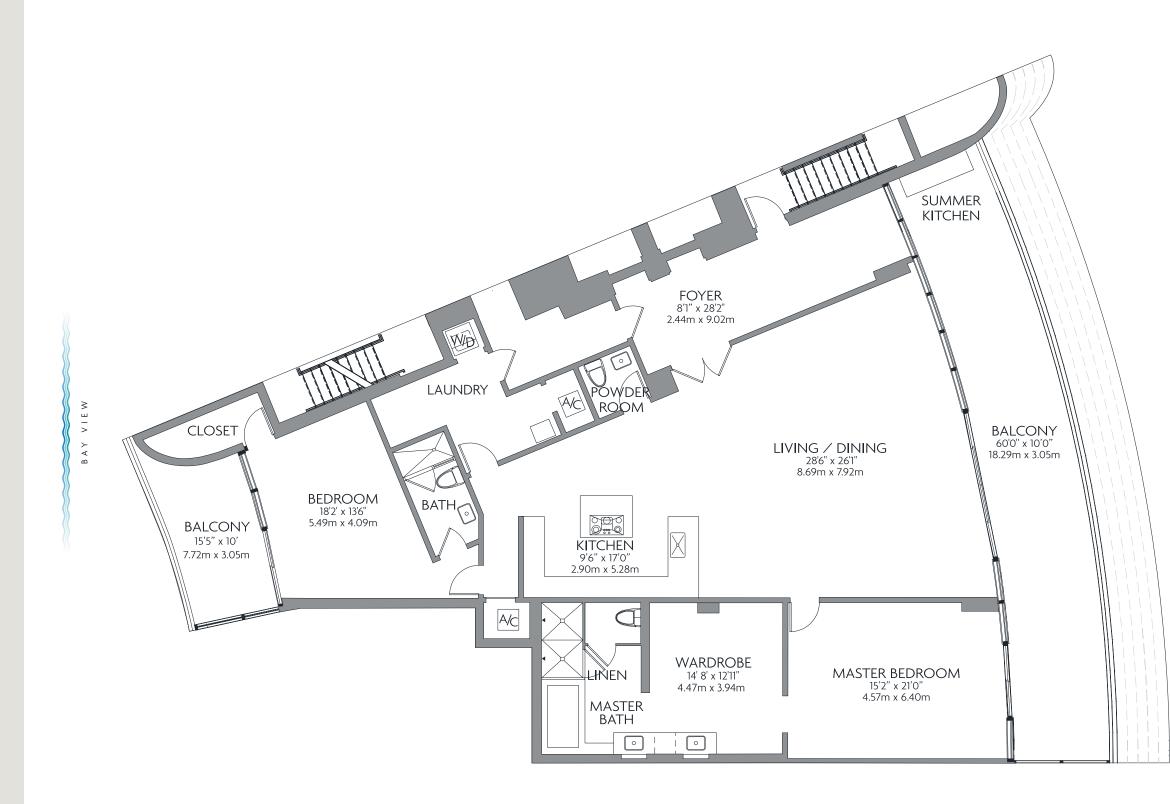
Privé offers 160 graciously appointed residences in two dramatically angled, 16-story buildings. Featuring flowthrough layouts with soaring, ten-foot ceilings, each Privé residence offers dramatic views of both the Atlantic Ocean and the Intracoastal Waterway through expansive floor-to-ceiling windows.

Private elevator foyers lead to spacious, well-proportioned spaces ranging from 2,585 to over 9.000 square feet. Exceptional fixtures and finishes include European kitchens and baths, plus elaborate summer kitchens for outdoor entertaining on deep, private terraces.





Stated measurements and dimensions of residences are measured to the exterior boundaries of the exterior walls and the centerline of interior demising walls and in fact vary from the dimensions that would be determined by using the description and definition of the "Unit" set forth in the Declaration (which generally only includes the interior airspace between the perimeter walls and excludes all interior structural components and other common elements). This method of measurement used herein is generally used in sales materials and is provided to allow a prospective buyer to compare the Units with units in other projects that utilize the same method. Balconies are not part of the Unit. Measurements of rooms set forth on floorplans are generally taken at the farthest points of each given room (as if the room were a perfect rectangle), without regard for any cutouts or variations. Accordingly, the interior air space dimensions of the actual room will typically be smaller than the product obtained by multiplying the stated length and width. All measurements and dimensions are estimates based on preliminary plans which will vary with actual construction. All floorplans, specifications and other development plans are proposed and conceptual only, and are subject to change and will not necessarily accurately reflect the final plans and specification.





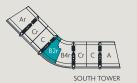
### RESIDENCE B2 2 BEDROOMS / 2.5 BATHROOMS

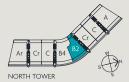
INTERIOR	2,817 SF	261.71 M <sup>2</sup>
TERRACE	762 SF	70.79 M <sup>2</sup>
TOTAL *	3,579 SF	332.5 M <sup>2</sup>

\*Floor Plan shown on 9th Floor, subtract 59 SF  $\not$  5.5 M² per level

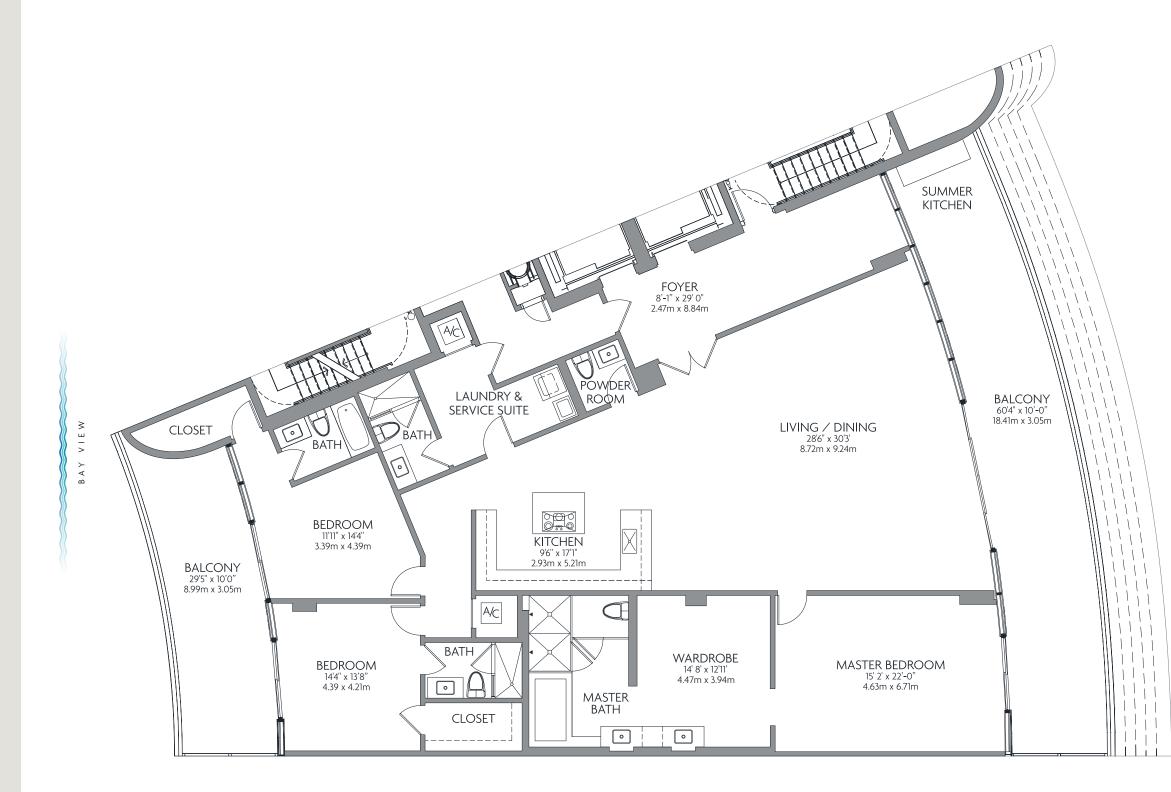
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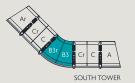
### RESIDENCE B3 3 BEDROOMS / 4.5 BATHROOMS

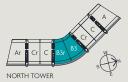
INTERIOR	3,198 SF	297.10 M <sup>2</sup>
TERRACE	913 SF	84.82 M <sup>2</sup>
TOTAL	4,111 SF	381.92 M <sup>2</sup>

\* Floor Plan shown on 10th Floor, add or subtract 59 SF  $\checkmark$  5.5 M² per level

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### RESIDENCE B4 4 BEDROOMS / 5.5 BATHROOMS

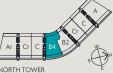
INTERIOR	3,461 SF	321.54 M <sup>2</sup>
TERRACE	1,056 SF	98.11 M <sup>2</sup>
TOTAL *	4,517 SF	419.64 M <sup>2</sup>

\*Floor Plan shown on 9th Floor, subtract 59 SF  $\checkmark$  5.5 M<sup>2</sup> per level

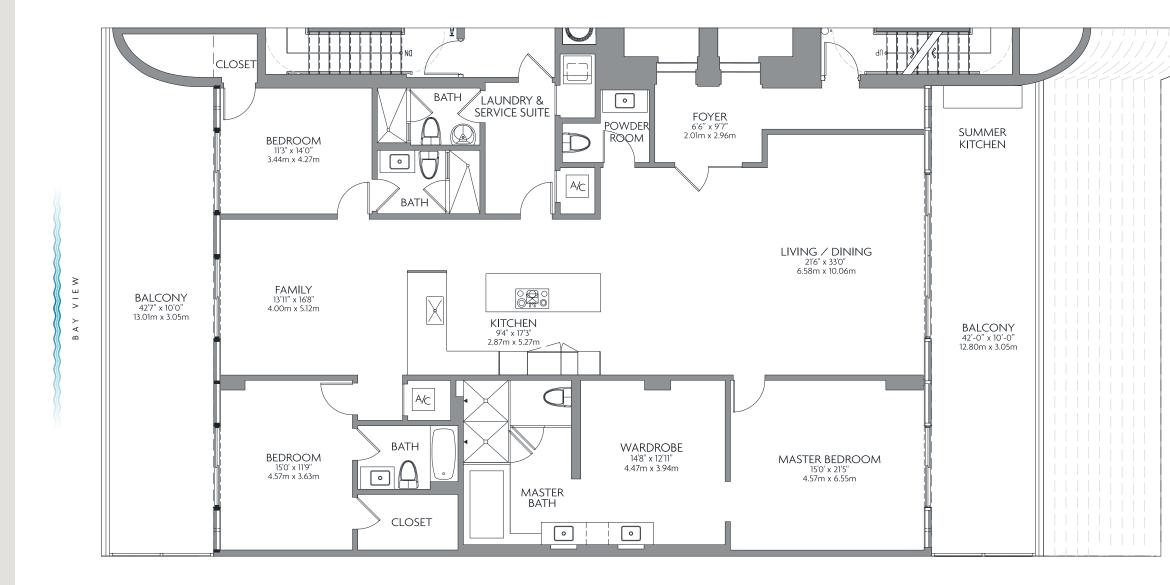
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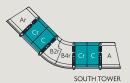
### RESIDENCE C 3 BEDROOMS / 4.5 BATHROOMS

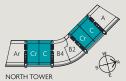
INTERIOR	2,979 SF	276.76 M <sup>2</sup>
TERRACE	854 SF	79.34 M <sup>2</sup>
TOTAL *	3,833 SF	356.10 M <sup>2</sup>

\*Floor Plan shown on 9th Floor, add or subtract 43 SF  $\checkmark$  4  $M^2$  per level

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Exclusive Sales & Marketing by BH3 Realty, LLC



ⓐ ORAL REPRESENTATIONS CANNOT BE RELIED UPON AS CORRECTLY STATING THE REPRESENTATIONS OF THE DEVELOPER. FOR CORRECT REPRESENTATIONS, MAKE REFERENCE TO THIS BROCHURE AND TO THE DOCUMENTS REQUIRED BY SECTION 718.503, FLORIDA STATUTES, TO BE FURNISHED BY A DEVELOPER TO A BUYER OR LESSEE. OBTAIN THE PROPERTY REPORT REQUIRED BY FEDERAL LAW AND READ IT BEFORE SIGNING ANYTHING. NO FEDERAL AGENCY HAS JUDGED THE MERITS OR VALUE, IF ANY, OF THIS PROPERTY.

These materials are not intended to be an offer to sell, or solicitation to buy a unit in the condominium. Such an offering shall only be made pursuant to the prospectus (offering shall only be made pursuant to the prospectus or in the applicable purchase agreement. In no event shall any solicitation, offer or sale of a unit in the condominium be made in, or to residents of, any state or country in which such activity would be unlawful. No real estate broker or salesperson is authorized to make any representations or other statements regarding this project, and no agreements with, deposits paid to or other arrangements made with any real estate broker are or shall be binding on the developer. All artist's or architectural renderings, plans, sketches, graphic materials, prices, specifications, terms, conditions, statements, features, dimensions, amenities, existing or future views and photos depicted or otherwise described herein are proposed and conceptual only, and are based upon preliminary development plans, which are subject to revisions and other changes, without notice, in the manner provided in the purchase agreement and the offering circular and may not be relied upon. All features listed for the residences are representative only, and the Development plans, which are subject to revisions and other changes, without notice to or approval by the Buyer, to make changes or substitutions of equal or better quality for any features, materials and equipment which are included if and to the extent provided in your purchase agreement. The dimensions of units stated or shown in brochures will vary from the dimensions that would be determined based upon the description of the Unit boundaries set forth in the Declaration of Condominium, refer to Exhibit 2 of the Declaration of Condominium included in the Prospectus Documents. No guarantees or representations whatsoever are made that existing or future views of the project and surrounding areas depicted by artist's conceptual renderings or otherwise described herein, will be as depicted or described herein. Any view from any unit or from other portions of the property may in the future be limited or eliminated by future development or forces of nature. Certain access to and rights to use recreational and other amenities within the development may be provided to the letter and spirit of U.S. policy for the achievement of equal housing throughout the Nation. We encourage and support an affirmative advertising and marketing program in which there are no barriers to obtaining housing because of race, color, sex, religion, handicap, familial status or national origin.

#### **Developer Disclaimer**

The project is being developed by Prive Developers, LLC (the "Developers"), which entity was formed solely for such purpose. BH3 and North Island Corp and/or their assigns are affiliated with these entities, but neither of them is the Developer of this project. Any and all statements, disclosures and/or representations shall be deemed made by the Developer and not by BH3 and North Island Corp, and you agree to look solely to the Developer (and not to BH3 and North Island Corp, and/or any of their other affiliates) with respect to any and all matters relating to the marketing and/or development of the Condominium and with respect to the sales of units in the Condominium. The project graphics, renderings and text provided herein are copyrighted works owned by the Developer. All rights reserved. Unauthorized reproduction, display or other dissemination of such materials is strictly prohibited and constitutes copyright infringement.

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